COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 4654-03

Bill No.: Truly Agreed to and Finally Passed SCS for SB 1304

Subject: Tax Increment Financing: Emergency Services

<u>Type</u>: Original

<u>Date</u>: May 24, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

LR No. 4654-03

Bill No. Truly Ageed to and Finally Passed SCS for SB 1304

Page 2 of 3 May 24, 2004

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated				
Net Effect on All				
Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development** assume no fiscal impact.

Officials of the St. Charles Ambulance District assume no fiscal impact.

Oversight assumes this proposal amends the provisions of Section 99.847.1 and would have no fiscal impact.

FISCAL IMPACT - State Government	FY 2005 (10 Mo.)	FY 2006	FY 2007
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2005 (10 Mo.)	FY 2006	FY 2007
	\$0	\$0	\$0

LR No. 4654-03

Bill No. Truly Ageed to and Finally Passed SCS for SB 1304

Page 3 of 3 May 24, 2004

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act provides that any district providing emergency services will be entitled to reimbursement from the special allocation fund in an amount of at least 50% of the district's tax increment but not more than 100%.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development St. Charles Ambulance District

Mickey Wilson, CPA

Mickey Wilen

Director

May 24, 2004